

LIQUIDATION OF OFFICE ROOM RENTAL SERVICE CONTRACT

- Based on the expired Office Room Rental contract No TVP-100-1205/DMC-PVN.

Today, 31st Dec 2006 at Dang Minh Office :

The RENTAL SUPPLIER : DANG MINH SERVICE TRADING CONSTRUCTION JOINT STOCK CORPORATION

Business Registration No : 4103001122 dated July 29, 2002 issued by the Hochiminh City Planning and Investment Service

Address : 233 Dien Bien Phu, Ward 15, Binh Thanh Dist., HCMC

Tax Code : 0302681806

Tel : 84- 8 8404415 -7

Fax : 84-8 8404412

Represented by : Ms. BUI THI MONG DIEP Position: Director

The USER : **Proteus Vietnam Ltd.**

Establishment License No: 954/GP-HCMC dated Sept 29,2005 issued by the HCM City People's Committee .

Address : L11-L12 Mieu Noi, Ward 3, Binh Thanh Dist., HCMC

Tel : 84- 5172192

Fax: 84- 5172192

Tax Code : 0304076297

Bank Account No : 051 100 213 0082 , VCB, Binh Thanh Branch.

Represented by : Mr. MARK NICEWONGER Position: General Director

Both parties have agreed to liquidate the Office room rental contract above mentioned with following details :

ARTICLE 1 : The user has paid off all office rental and electricity, internet charges to Rental Supplier up to Dec 31, 2006.

ARTICLE II :

The User will negotiate and sign the new Office Room rental service contract with the Rental Supplier after moving to larger room on the 4th storage in Jan, 2007.

The amount of USD900 (USD Nine hundred only) paid to the Rental supplier as deposit of 3 month rent value for previous contract will be brought forward to the new contract as partial deposit paid.

ARTICLE III :

1. The user handed over the Room No 101 to the Rental Supplier.
2. The Office room rental service contract No TVP-100-1205/DMC-PVN has been expired from Dec 31, 2006.

Both parties have passed all contents in this Liquidation Minutes. It is made in two (02) equally -valid original copies in the English language and Vietnamese language. Each party shall keep one copy of each version for archives.

