
**Dang Minh Consultant & Investment
(DMC) Pty Ltd**

ABN: 89159322737

**FINANCIAL REPORT
FOR THE PERIOD ENDED 30 June 2021**

Tran Accountant

35 Inala Ave

INALA QLD 4077

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Compilation Report
For the year ended 30 June 2021

We have compiled the accompanying special purpose financial statements of Dang Minh Consultant & Investment (DMC) Pty Ltd, which comprise the statement of financial position as at 30 June 2021, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors of Dang Minh Consultant & Investment (DMC) Pty Ltd

The directors of Dang Minh Consultant & Investment (DMC) Pty Ltd are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors of Dang Minh Consultant & Investment (DMC) Pty Ltd, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors of Dang Minh Consultant & Investment (DMC) Pty Ltd. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Tran Accountant

01 June 2022


Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes present fairly the company's financial position as at 30 June 2021 and its performance for the reporting period ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.


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Dang Khoa Nguyen

Dang Minh Consultant & Investment
(DMC) Pty Ltd
ABN 89159322737

Trading Profit and Loss Statement

For the year ended 30 June 2021

	This Year	This Year	Last Year
SALES			
Sales	141,445.22		268,759.90
TOTAL SALES		141,445.22	268,759.90
COST OF GOODS SOLD			
Opening Inventories	45,500.00		46,050.00
Purchases	15,028.44		7,946.00
Closing Inventories	(51,500.00)		(45,500.00)
TOTAL COST OF GOODS SOLD		(9,028.44)	(8,496.00)
GROSS PROFIT		132,416.78	260,263.90
OVERHEAD EXPENSES			
Accountancy	1,400.00		1,400.00
Advertising	272.73		0.00
Bank Charges	453.91		689.05
Depreciation	851.61		285.00
Electricity	1,570.41		625.43
Insurances	1,441.70		1,670.00
Legal Expenses	511.81		242.73
Licences and Permits	8.18		433.82
Fuel Oil and Maintenance	2,894.53		2,701.16
Registration and Insurance	1,997.32		2,870.78
Depreciation	3,912.00		1,309.00
Marketing Expenses	225.90		3,218.15
Office Expenses	170.76		245.26
Motor Vehicle Expenses	0.00		69.24
Rates and Taxes	3,943.28		1,954.10
Rent	10,000.00		18,000.00
Water Supply	1,517.02		980.92
Repairs and Maintenance	449.48		816.23
Superannuation	10,080.61		12,102.62
Telephone	2,465.29		3,921.82
Travel and Accommodation	150.33		847.64
Wages	91,333.00		206,511.50
Workcover	505.59		251.66
TOTAL OVERHEAD EXPENSES		(136,155.46)	(261,146.11)
OTHER INCOME			
Subsidies - Job Keeper Payments	4,500.00		0.00
Subsidies - Cash Flow Boost (Tax Exempt)	23,600.00		10,000.00
Car Fringe Benefit Contribution	627.32		3,480.94
TOTAL OTHER INCOME		28,727.32	13,480.94
PROFIT BEFORE INCOME TAX		24,988.64	12,598.73
Income Tax Expense		(361.14)	(714.73)
PROFIT AFTER INCOME TAX		24,627.50	11,884.00

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

Dang Minh Consultant & Investment
(DMC) Pty Ltd
ABN 89159322737

Balance Sheet

As at 30 June 2021

	This Year	Last Year
ASSETS		
CURRENT ASSETS		
Bank Account 1 - 10637628	1,348.11	3,402.56
Trading Stock on Hand	51,500.00	45,500.00
TOTAL CURRENT ASSETS	52,848.11	48,902.56
NON-CURRENT ASSETS		
Plant and Equipment	7,970.75	7,970.75
Less Accumulated Depreciation	(7,970.75)	(7,970.75)
Fixtures and Fittings	5,346.61	5,346.61
Less Accumulated Depreciation	(5,346.61)	(4,495.00)
		851.61
Motor Vehicles	7,500.00	7,500.00
Less Accumulated Depreciation	(7,500.00)	(3,588.00)
		3,912.00
TOTAL NON-CURRENT ASSETS		4,763.61
TOTAL ASSETS	52,848.11	53,666.17
LIABILITIES		
CURRENT LIABILITIES		
PAYG Withholding Tax Payable	1,716.00	2,574.00
GST Payable	5,311.09	13,692.05
Provision for Income Tax	(2,284.83)	(2,224.24)
Loans - Shareholders	10,123.19	26,269.20
TOTAL CURRENT LIABILITIES	14,865.45	40,311.01
TOTAL LIABILITIES	14,865.45	40,311.01
NET ASSETS	37,982.66	13,355.16
EQUITY		
Issued and Paid Up Capital 1	1.00	1.00
Retained Earnings	37,981.66	13,354.16
TOTAL EQUITY	37,982.66	13,355.16

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

PART A

Electronic lodgment declaration (Form C)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	*** ** *	Year	2021		
Name of company	Dang Minh Consultant & Investment (DMC) Pty Ltd				
Total income or loss	\$ 170172	Total deductions	\$ 168783	Taxable income or loss	\$ 1389

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of public officer		Date	01/06/2022
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PART B

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	75450008		
BSB	064148	Account number	10637628
Account name	Dang Minh C & I Dmc Pty Ltd		

I authorise the refund to be deposited directly to the specified account.

Signature		Date	
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PART C Interposed entity election and revocation

I/We declare that

- all the information required has been provided on this form and any attachments to this form,
- and that the information provided is true and correct in every detail,
- and that the company is making or revoking an interposed entity election, the details of which are set out above, for the purposes of section 272-85 of Schedule 2F to ITAA 1936 and that
- the company is able to make or revoke the election in accordance with that section.

Signature of public officer



Date **01/06/2022**

PART D

Tax agent's certificate (shared facilities only)

I declare that:

- I have prepared this tax return in accordance with the information supplied by the public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the public officer to lodge this tax return, including any applicable schedules.

Agent's signature



Date **01/06/2022**

Client reference

DAN00027

Contact name

Hung Tran

Agent's phone number

07 38798157

Agent's reference number


75450008

Company tax return 2021

Day	Month	Year	to	Day	Month	Year
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Or specify period if part year or approved substitute period.

Signature 

 Notes to help you prepare this tax return are in the *Company tax return instructions 2021* (the instructions), available from the ATO.

Company information

Tax file number (TFN)

*** **

Name of company

Dang Minh Consultant & Investment

(DMC) Pty Ltd

Australian business number (ABN)

89159322737

Previous name of company

If the company name has changed, print the previous name **exactly** as shown on the last tax return lodged and show Australian company number (ACN) or Australian registered body number (ARBN).

ACN or ARBN

Current postal address

If the address has not changed, print it **exactly** as shown on the last tax return lodged.

PO BOX 3183

Suburb/town DARRA

State/territory QLD Postcode 4076

Postal address on previous tax return

If the address has changed, print the previous address **exactly** as shown on the last tax return lodged.

Suburb/town

State/territory Postcode

Business address of main business

358 SUMMERS RD

Suburb/town RIVERHILLS

State/territory QLD Postcode 4074

Final tax return

Electronic funds transfer (EFT)

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before.
 Write the BSB number, account number and account name below.
 (See relevant instructions.)

BSB number (must be six digits) Account number
 Account name

1 Ultimate holding company name and ABN or country code

ABN OR Country code

Immediate holding company name and ABN

ABN

2 Description of main business activity

Industry code **B** Percentage of foreign shareholding **A** %

3 Status of company - print **X** in all applicable boxes.

Your selections at this question may determine how the tax law applies to you. See **3 Status of company** in the instructions for more information about company status.

Resident C1 <input checked="" type="checkbox"/>	Non-resident no permanent estab. C2 <input type="checkbox"/>	Non-resident with permanent estab. C3 <input type="checkbox"/>		
Cooperative D1 <input type="checkbox"/>	Non-profit D3 <input type="checkbox"/>	Strata title D4 <input type="checkbox"/>	Pooled development fund D5 <input type="checkbox"/>	
Limited partnership D6 <input type="checkbox"/>	Corporate unit trust D7 <input type="checkbox"/>	Public trading trust D8 <input type="checkbox"/>	Private D9 <input checked="" type="checkbox"/>	
Public D10 <input type="checkbox"/>				
Multiple business E1 <input type="checkbox"/>	Ceased business E2 <input type="checkbox"/>	Commenced business E3 <input type="checkbox"/>		
Small business entity F1 <input checked="" type="checkbox"/>	Base rate entity F2 <input checked="" type="checkbox"/>			
Significant global entity G1 <input type="checkbox"/>	Country by country reporting entity G2 <input type="checkbox"/>			
Consolidated head company Z1 <input type="checkbox"/>	Consolidated subsidiary member Z2 <input type="checkbox"/>			

4 Interposed entity election status

If the company has an existing election, write the earliest income year specified.
 If the company is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election.
 If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2021*.

L

5 Country by country reporting entity

If, at question 3 label **G2**, you indicated that you are a Country by country reporting entity.
 Have you lodged a general purpose financial statement with ASIC in relation to this income year (before the due date for lodgement of the statement with ASIC)?
 Will you be lodging a general purpose financial statement with ASIC in relation to this income year (before the due date for lodgement of the statement with ASIC)?

A Print **Y** for yes or **N** for no.
B Print **Y** for yes or **N** for no.

Company ABN

89159322737

Information statement - To be completed by all companies

6 Calculation of total profit or loss

Income

Gross payments subject to foreign resident withholding (excluding capital gains)	B	<input type="text"/>	00
Gross payments where ABN not quoted	A	<input type="text"/>	00
Other sales of goods and services	C	<input type="text" value="141445"/>	00
Gross distribution from partnerships	D	<input type="text"/>	00 / <input type="text"/>
Gross distribution from trusts	E	<input type="text"/>	00 / <input type="text"/>
Forestry managed investment scheme income	X	<input type="text"/>	00
Gross interest	F	<input type="text"/>	00
Gross rent and other leasing and hiring income	G	<input type="text"/>	00
Total dividends	H	<input type="text"/>	00
Fringe benefit employee contributions	I	<input type="text" value="627"/>	00
Assessable government industry payments	Q	<input type="text" value="4500"/>	00 / <input type="text"/>
Unrealised gains on revaluation of assets to fair value	J	<input type="text"/>	00
Other gross income	R	<input type="text" value="23600"/>	00 / <input type="text"/>
Total income	S	<input type="text" value="170172"/>	00 / <input type="text"/>

6 Calculation of total profit or loss - continued

Expenses

Complete and attach an *International dealings schedule 2021*.

Do you have a non-resident withholding payment or reporting obligation? See instructions.

Foreign resident withholding expenses (excluding capital gains)	B	<input type="text"/>	00
Cost of sales	A	<input type="text" value="9028"/>	00 / <input type="text"/>
Contractor, sub-contractor and commission expenses	C	<input type="text"/>	00
Superannuation expenses	D	<input type="text" value="10080"/>	00
Bad debts	E	<input type="text"/>	00
Lease expenses within Australia	F	<input type="text"/>	00
Lease expenses overseas	I	<input type="text"/>	00
Rent expenses	H	<input type="text" value="10000"/>	00
Interest expenses within Australia	V	<input type="text"/>	00
Interest expenses overseas	J	<input type="text"/>	00
Royalty expenses overseas	U	<input type="text"/>	00
Royalty expenses within Australia	W	<input type="text"/>	00
Depreciation expenses	X	<input type="text" value="4764"/>	00
Motor vehicle expenses	Y	<input type="text" value="4892"/>	00
Repairs and maintenance	Z	<input type="text" value="449"/>	00
Unrealised losses on revaluation of assets to fair value	G	<input type="text"/>	00
All other expenses	S	<input type="text" value="105970"/>	00
Total expenses	Q	<input type="text" value="145183"/>	00 / <input type="text"/>

Total profit or loss

Subtract Total expenses Q from Total income S	T	<input type="text" value="24989"/>	00 / <input type="text"/>
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Company ABN 89159322737

7 Reconciliation to taxable income or loss

Total profit or loss amount shown at T item 6 24989 /

Did you have a CGT event during the year? **G** **N** Print **Y** for yes or **N** for no. Print Y at G if the company had an amount of a capital gain from a trust.

Have you applied an exemption or rollover? **M** Print **Y** for yes or **N** for no. CODE

Do you need to complete a *Capital gains tax (CGT) schedule 2021*?

Add:

- Net capital gain **A**
- Non-deductible exempt income expenditure **U**
- Franking credits **J**
- Australian franking credits from a New Zealand company **C**
- TOFA income from financial arrangements not included in item 6 **E**
- Other assessable income **B**
- Non-deductible expenses **W** 4764
- Accounting expenditure in item 6 subject to R&D tax incentive **D**

Subtotal 29753 /

Less:

Complete and attach an *International dealings schedule 2021*.

- Section 46FA deductions for flow-on dividends **C**
- Deduction for decline in value of depreciating assets **F** 4764
- Forestry managed investment scheme deduction **U**
- Immediate deduction for capital expenditure **E**
- Deduction for project pool **H**
- Capital works deductions **I**
- Section 40-880 deduction **Z**

Do you need to complete the *International dealings schedule 2021*?

- Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset **N**
- Deduction for environmental protection expenses **O**
- Offshore banking unit adjustment **P**

Less: - continued

Exempt income	V	<input type="text"/>	<input type="checkbox"/>
Other income not included in assessable income	Q	<input type="text" value="23600"/>	<input type="checkbox"/>
TOFA deductions from financial arrangements not included in item 6	W	<input type="text"/>	<input type="checkbox"/>
Other deductible expenses	X	<input type="text"/>	<input type="checkbox"/>
Tax losses deducted	R	<input type="text"/>	<input type="checkbox"/>
Tax losses transferred in (from or to a foreign bank branch or a PE of a foreign financial entity)	S	<input type="text"/>	<input type="checkbox"/>
Subtraction items subtotal		<input type="text" value="28364"/>	<input type="checkbox"/>
*Taxable/net income or loss		<input type="text" value="1389"/>	<input type="checkbox"/>

(an amount must be included even if it is zero)

Do you need to complete a Losses schedule 2021?

8 Financial and other information

Functional currency translation rate	N	<input type="text"/>	
Functional currency chosen	O	<input type="text"/>	
Opening stock	A	<input type="text" value="45500"/>	<input type="checkbox"/>
Purchases and other costs	S	<input type="text" value="15028"/>	<input type="checkbox"/>
Closing stock	B	<input type="text" value="51500"/>	<input type="checkbox"/>
Trading stock election		<input type="checkbox"/>	Print Y for yes or leave blank.
Trade debtors	C	<input type="text"/>	<input type="checkbox"/>
All current assets	D	<input type="text" value="52848"/>	<input type="checkbox"/>
Total assets	E	<input type="text" value="52848"/>	<input type="checkbox"/>
Trade creditors	F	<input type="text"/>	<input type="checkbox"/>
All current liabilities	G	<input type="text" value="14865"/>	<input type="checkbox"/>
Total liabilities	H	<input type="text" value="14865"/>	<input type="checkbox"/>
Total debt	J	<input type="text"/>	<input type="checkbox"/>
Commercial debt forgiveness	K	<input type="text"/>	<input type="checkbox"/>
Franked dividends paid	J	<input type="text"/>	<input type="checkbox"/>
Unfranked dividends paid	K	<input type="text"/>	<input type="checkbox"/>
Opening franking account balance	P	<input type="text"/>	<input type="checkbox"/>
Closing franking account balance	M	<input type="text"/>	<input type="checkbox"/>
Select your aggregated turnover range	X	<input type="text" value="A"/>	(select range A to P)
Aggregated turnover	V	<input type="text"/>	<input type="checkbox"/>

8 Financial and other information - continued

Excess franking offsets	H	<input type="text"/>	00
Loans to shareholders and their associates	N	<input type="text"/>	00 <small>CODE</small>
Total salary and wage expenses	D	<input type="text" value="91133"/>	00 <small>CODE</small> A
Payments to associated persons	Q	<input type="text" value="86633"/>	00
Gross foreign income	G	<input type="text"/>	00
Net foreign income	R	<input type="text"/>	00 <input type="checkbox"/>
Attributed foreign income	Listed country	B	<input type="text"/> 00
	Unlisted country	U	<input type="text"/> 00
	Transferor trust	V	<input type="text"/> 00
Total TOFA gains	T	<input type="text"/>	00
Total TOFA losses	U	<input type="text"/>	00
TOFA gains from unrealised movements in the value of financial arrangements	S	<input type="text"/>	00

Do you need to complete a Losses schedule 2021?

9 Capital allowances

Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted	A	<input type="text"/>	00
Other depreciating assets first deducted	B	<input type="text"/>	00

Are you making a choice to opt out of temporary full expensing for some or all of your eligible assets? **P** (A - Some eligible assets; B - All eligible assets)

Number of assets you are opting out for **Q**

Value of assets you are opting out for **R** 00

Temporary full expensing deductions **S** 00

Number of assets you are claiming for **T**

Are you using the alternative income test? **U** Print Y for yes or N for no.

Are you making a choice to opt out of Backing business investment for some or all of your eligible assets? **V** (A - Some eligible assets; B - All eligible assets)

Number of assets you are opting out for **W**

Value of assets you are opting out for **X** 00

First year accelerated depreciation deductions or assets using Backing business investment **M** 00

Instant asset write-off deductions for non-small business entities **O** 00

Have you self-assessed the effective life of any of these assets? **C** Print Y for yes or N for no.

9 Capital allowances - continued

For all depreciating assets

Did you recalculate the effective life for any of your assets this income year? **D** Y N Print Y for yes or N for no.

Total adjustable values at end of income year **E**

Assessable balancing adjustments on the disposal of intangible depreciating assets **F**

Deductible balancing adjustments on the disposal of intangible depreciating assets **G**

Termination value of intangible depreciating assets **H**

Termination value of other depreciating assets **I**

Subsequent year accelerated depreciation deductions for assets using Backing business investment **N**

For entities connected with mining operations, exploration or prospecting

Total mining capital expenditure and/or transport capital that you allocated to a project pool and for which you can claim a deduction this income year **J**

Total deduction for decline in value of intangible depreciating assets used in exploration or prospecting **K**

Total deduction for decline in value of other depreciating assets used in exploration or prospecting **L**

10 Small business entity simplified depreciation

Deduction for certain assets **A**

Deduction for general small business pool **B**

11 Consolidation deductions relating to rights to future income, consumable stores and work in progress

Pre rules deductions **D**

Interim rules deductions **E**

Prospective rules deductions **F**

12 National rental affordability scheme

National rental affordability scheme tax offset entitlement **J**

13 Losses information

Complete and attach a *Consolidated groups losses schedule 2021* or a *Losses schedule 2021*, as applicable, if the sum of **U** and **V** is greater than \$100,000. Refer to the applicable schedule instructions for full details of who must complete the schedule.

Tax losses carried forward to later income years **U**

Net capital losses carried forward to later income years **V**

Tax loss 2019–20 carried back to 2018-19 **A**

Tax loss 2020–21 carried back to 2018-19 **B**

Tax loss 2020–21 carried back to 2019-20 **C**

Tax Rate 2019–20 **G** %

Net exempt income 2018–19 **I**

Net exempt income 2019–20 **J**

Income tax liability 2018–19 **L**

Income tax liability 2019–20 **M**

Aggregated turnover in 2019–20

Select your aggregated turnover range **O** (select range **A** to **P**)

Aggregated turnover **P**

13 Losses information - continued

Include amount in calculation statement at label **E** – Refundable tax offsets Loss carry back tax offset **S**

14 Personal services income

Does your income include an individual's personal services income? **N** **N** Print Y for yes or N for no.

Total amount of PSI included at item 6 income labels **A** ~~DD~~

Total amount of deductions against PSI included at item 6 expense labels **B** ~~DD~~

Did you satisfy the results test in respect of any individual? **C** Print Y for yes or N for no.

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Print Y for yes or N for no.

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests – print X in the appropriate box(es).

Unrelated clients test **E1** Employment test **E2** Business premises test **E3**

15 Licensed clubs only

Percentage of non-member income **A** %

16 Life insurance companies and friendly societies only

Complying superannuation class **B** ~~DD~~

Net capital gain - complying superannuation class **C** ~~DD~~

Net capital gain - ordinary class **D** ~~DD~~

Assessable contributions **E** ~~DD~~

Fees and charges **F** ~~DD~~

18 Pooled development funds

Small and medium sized enterprises income **G** ~~DD~~

Unregulated investment income **H** ~~DD~~

19 Retirement savings accounts (RSAs) providers only

No-TFN contributions income **U** ~~DD~~
(an amount must be included even if it is zero)

Income tax payable on no-TFN contributions income **X** ~~DD~~
(an amount must be included even if it is zero)

Net taxable income from RSAs **V** ~~DD~~

20 Foreign income tax offset

Foreign income tax offset **J**

21 Research and development tax incentive

Non-refundable R&D tax offset

Include total amounts from labels **A** and **B** in calculation statement at label **D** – Non-refundable carry forward tax offsets

Non-refundable R&D tax offset **A**

Non-refundable R&D tax offset carried forward from previous year **B**

Non-refundable R&D tax offset to be utilised in current year **C**

Non-refundable R&D tax offset carried forward to next year **D**

(A plus B less C)

21 Research and development tax incentive - continued

Refundable R&D tax offset

Include amount in calculation statement at label E – Refundable tax offsets

Refundable R&D tax offset **U**

If you have completed labels A or U a *Research and development tax incentive schedule 2021* is required to be completed and lodged with your Company tax return.

Feedstock adjustment

Feedstock adjustment – additional assessable income **W**

(include this amount at item 7B – Other assessable income)

22 Early stage venture capital limited partnership tax offset

Current year tax offset **L**

Tax offset carried forward from a previous year **P**

(include these amounts in calculation statement at label D – Non-refundable carry forward tax offsets)

23 Early stage investor tax offset

Current year tax offset **M**

Tax offset carried forward from a previous year **R**

25 Reportable tax position

Are you required to lodge a reportable tax position schedule? **B** N Print **Y** for yes or **N** for no.

If you answered **Yes** at B complete and attach a *Reportable tax position schedule 2021*.

Overseas transactions or interests/thin capitalisation

– the following questions must be answered.

If you answer **Yes** at item 27, 28 or 29 complete and attach an *International dealings schedule 2021*.

International related party dealings/transfer pricing

26 Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X** N Print **Y** for yes or **N** for no.

27 Was the aggregate amount of the transactions or dealings with international related parties (including the value of property transferred or the balance outstanding on any loans) greater than \$2 million? **Y** N Print **Y** for yes or **N** for no.

28 Overseas interests

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **Z** N Print **Y** for yes or **N** for no.

29 Thin capitalisation

Did the thin capitalisation provisions affect you? **O** N Print **Y** for yes or **N** for no.

30 Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property OR

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

I N Print **Y** for yes or **N** for no.

Calculation statement

***Important:** Item 7 label **T** and labels **A**, **T1**, **T5** and **I** of the calculation statement are mandatory. If you leave these labels blank, you will have specified a zero amount.

Please refer to the *Company tax return instructions 2021* on how to complete the calculation statement.

*Taxable or net income	A	<input type="text" value="1389"/>	<input checked="" type="checkbox"/>
<i>(an amount must be included even if it is zero)</i>			
*Tax on taxable or net income	T1	<input type="text" value="361.14"/>	
<i>(an amount must be included even if it is zero)</i>			
R&D recoupment tax	M	<input type="text"/>	
Gross tax	B	<input type="text" value="361.14"/>	
<i>(T1 plus M)</i>			
Non-refundable non-carry forward tax offsets	C	<input type="text"/>	
Subtotal 1	T2	<input type="text" value="361.14"/>	
<i>(B less C – cannot be less than zero)</i>			
Non-refundable carry forward tax offsets	D	<input type="text"/>	
Subtotal 2	T3	<input type="text" value="361.14"/>	
<i>(T2 less D – cannot be less than zero)</i>			
Refundable tax offsets	E	<input type="text"/>	
Subtotal 3	T4	<input type="text" value="361.14"/>	
<i>(T3 less E – cannot be less than zero)</i>			
Franking deficit tax offset	F	<input type="text"/>	
*TAXPAYABLE		T5	<input type="text" value="361.14"/>
<i>(T4 less F – cannot be less than zero, an amount must be included even if it is zero)</i>			

H1	<input type="text"/>	Credit for interest on early payments - amount of interest
H2	<input type="text"/>	Credit for tax withheld - foreign resident withholding (excluding capital gains) <input checked="" type="checkbox"/>
H3	<input type="text"/>	Credit for tax withheld where ABN is not quoted <input checked="" type="checkbox"/>
H4	<input type="text"/>	Tax withheld from interest or investments
H5	<input type="text"/>	Credit for TFN amounts withheld from payments from closely held trusts
H7	<input type="text"/>	Other credits
H8	<input type="text"/>	Credits for foreign resident capital gains withholding amounts

Section 102AAM interest charge	G	<input type="text"/>
Eligible credits		
	H	<input type="text"/>
<i>(Add H1, H2, H3, H4, H5, H7 and H8)</i>		

*Tax offset refunds	I	<input type="text" value="0.00"/>	
<i>(Remainder of refundable tax offsets) (unused amount from label E - an amount must be included even if it is zero)</i>			
PAYG instalments raised	K	<input type="text" value="2646.00"/>	
AMOUNT DUE OR REFUNDABLE		S	<input type="text" value="-2284.86"/>
<i>A positive amount at S is what you owe, while a negative amount is refundable to you. (T5 plus G less H less I less K)</i>			

Declarations

Tax agent's declaration:

I, **Tran Accountant**

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return,

Agent's signature

Client's reference

DAN00027

Date

Day Month Year

01/06/2022

Contact name

Hung Tran

Agent's phone number

Area code

07

Number

38798157

Agent's reference number

75450008

PUBLIC OFFICER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns. **This declaration must be signed by the public officer.**

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Public officer's signature



Date

Day Month Year

01 06 2022

Public officer's name

KHOA DANG NGUYEN

Daytime contact number

Area code

07

Number

38798157

Hours taken to prepare and complete this tax return

J

Estimate of tax payable or refundable

Year ended 30 June 2021

A	Taxable or net income	1389.00
T1	Tax on taxable or net income	361.14
M	R&D recoupment tax	
	Tax on no-TFN contributions income	
B	Gross tax	361.14
C	Non-refundable non-carry forward tax offsets	
T2	Subtotal 1	361.14
D	Non-refundable carry forward tax offsets	
	D1 Landcare and water facility tax offset	
	D2 Early stage venture capital limited partnership tax offset	
	D3 Early stage investor tax offset	
	D4 R&D tax offsets	
	D5 Pre-commencement excess foreign income tax	
T3	Subtotal 2	361.14
E	Refundable tax offsets	
T4	Subtotal 3	361.14
F	Franking deficit tax offset	
T5	Tax payable	361.14
G	Section 102AAM interest charge	
H	Eligible credits	
	H1 Credit for interest on early payments - amount of interest	
	H2 Credit for tax withheld - foreign resident withholding	
	H3 Credit for tax withheld where ABN is not quoted	
	H4 Tax withheld from interest or investments	
	H5 Credit for TFN amounts withheld from payments from closely held trusts	
	H7 Other credits	
	H8 Credit for foreign resident capital gains withholding amounts	
I	Tax offset refunds (Remainder of refundable tax offsets)	0.00
K	PAYG instalments raised	2646.00
S	AMOUNT REFUNDABLE for 2020-21	2284.86

DISCLAIMER

This calculation is an estimate only and is based on information supplied by the taxpayer. It does not include calculations made by the ATO as these are not made available for inclusion in the software. It relates to the 2021 Income Tax Year only and does not take into account any prior year assessments. This estimate is based upon existing legislation and proposals by the Government, which when legislated may affect tax estimates.

The calculation cannot accurately account for the effect of final calculations which are done independently of the Tax Office, by other departments, such as the Family Assistance Office (FAO).

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WITH COMPLIMENTS:


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"Reckon Elite" (the publisher of this software) makes no representations or warranties as to the accuracy of any of the above calculations, and they are to be taken as a guide only.

Entity Name **Dang Minh Consultant & Investment (DMC) Pty Ltd**

Tax File Number *** ** *

Tax Year **2021**

Signature 

Income - Assessable government industry payments

Description of claim	Code	Amount
Job Keeper Payments		4500
Total		4500

Income - Other gross income

Description	Amount
Cash Flow Boost	23600
Total	23600

Expenses - All other expenses

Description	Amount
ACCOUNTANCY	1400
ADVERTISING	273
BANK CHARGES	454
ELECTRICITY	1570
FILING FEES	0
INSURANCES	1442
LEGAL EXPENSES	512
LICENCES & PERMITS	8
MARKETING EXPENSES	226
OFFICE EXPENSES	171
PARKING EXP	0
RATES	3943
REPLACEMENTS	0
SUNDRY	0
TELEPHONE	2465
TRAINING EXPENSE	0
TRAVEL EXP	150
WAGES	91333
WATER SUPPLY	1517
WORKCOVER	506
Total	105970

Reconciliation items - Non-deductible expenses

Description	Amount
Accounting depreciation expenses	4764
Total	4764

Reconciliation items - Other income not included in assessable income

Description	Amount
Cash Flow Boost	23600
Total	23600

Financial and other information - Payments to associated persons

Description	Amount
Dang Khoa Nguyen	86633
Diep Bui	0
Total	86633

Entity Name **Dang Minh Consultant & Investment (DMC) Pty Ltd**

Tax File Number *** ** *

Tax Year **2021**

Signature 

Calculation Statement - PAYG instalments raised

Description	Amount
Sep 2020	882.00
Dec 2020	882.00
Mar 2021	882.00
Jun 2021	0.00
	2646.00

Retain this page for your records - the information on this page is NOT sent to the ATO.

Entity Name **Dang Minh Consultant & Investment (DMC) Pty Ltd**
 Tax File Number ***** **** Tax Year **2021**

Signature 

Depreciation Worksheet

Depreciation - Deducted

Date acquired	Description of each unit	Cost of depreciating asset less adjustments	Opening written down value	Opening adjustable value	Date	Termination value	Disposals		Decline in value			Non taxable use %	Deductible amount	Closing written down value	Closing adjustable value
							Assessable income	Deductible	Rate %	Method	Amount				
01/02/2014	Office Fixtures	5347	852	852	30/06/2021	0	0	0	100.00%	D	852.00	852.00	852.00	0.00	0.00
18/03/2018	Kluger	7500	3912	3912					100.00%	D	3912.00	3912.00	3912.00	0.00	0.00
Totals		12847	4764	4764		0	0	0			4764.00	4764.00	4764.00	0.00	0.00



Depreciation Reconciliation Worksheet

Depreciation - Deducted

Asset Sub-Category: Motor vehicles

Date acquired	Description of each unit	Cost of depreciating asset less adjustments	Opening written down value	Opening adjustable value	Date	Disposals			Decline in value			Non taxable use %	Deductible amount	Closing written down value	Closing adjustable value
						Termination value	Balancing adjustments	Assessable income	Rate %	Method	Amount				
18/03/2018	Kluger	7500	3912	3912				100.00%	D	3912.00			3912.00	0.00	0.00
Totals		7500	3912	3912		0	0	0		3912.00			3912.00	0.00	0.00

Depreciation - Deducted

Asset Sub-Category: Fixtures and fittings

Date acquired	Description of each unit	Cost of depreciating asset less adjustments	Opening written down value	Opening adjustable value	Date	Disposals			Decline in value			Non taxable use %	Deductible amount	Closing written down value	Closing adjustable value
						Termination value	Balancing adjustments	Assessable income	Rate %	Method	Amount				
01/02/2014	Office Fixtures	5347	852	852	30/06/2021			100.00%	D	852.00			852.00	0.00	0.00
Totals		5347	852	852		0	0	0		852.00			852.00	0.00	0.00

Entity Name **Dang Minh Consultant & Investment (DMC) Pty Ltd**
 Tax File Number ***** ** 2021**

Signature 

**Depreciation - Deducted
 Asset Totals by Sub-Category**

Date acquired	Description of each unit	Cost of depreciating asset less adjustments	Opening written down value	Date	Termination value	Disposals		Decline in value			Non taxable use %	Deductible amount	Closing written down value	Closing adjustable value
						Balancing Assessable income	Deductible	Rate %	Method	Amount				
	Motor vehicles	7500	3912					3912.00				3912.00	0.00	0.00
	Fixtures and fittings	5347	852					852.00				852.00	0.00	0.00
	Totals ▶	12847	4764		0	0	0	4764.00				4764.00	0.00	0.00

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