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**Dang Minh Consultant & Investment  
(DMC) Pty Ltd**

ABN: 89159322737

**FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 June 2020**

**Tran Accountant**

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## Compilation Report

For the year ended 30 June 2020

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We have compiled the accompanying special purpose financial statements of Dang Minh Consultant & Investment (DMC) Pty Ltd, which comprise the statement of financial position as at 30 June 2020, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### *The Responsibility of the Directors of Dang Minh Consultant & Investment (DMC) Pty Ltd*

The directors of Dang Minh Consultant & Investment (DMC) Pty Ltd are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

### *Our Responsibility*

On the basis of information provided by the directors of Dang Minh Consultant & Investment (DMC) Pty Ltd, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors of Dang Minh Consultant & Investment (DMC) Pty Ltd. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Tran Accountant



18 February 2021

## Directors' Declaration

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The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes present fairly the company's financial position as at 30 June 2020 and its performance for the reporting period ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

.....  
Dang Khoa Nguyen

## Trading Profit and Loss Statement

For the year ended 30 June 2020

	This Year	This Year	Last Year
<b>SALES</b>			
Sales	268,759.90		357,323.67
<b>TOTAL SALES</b>		268,759.90	357,323.67
<b>COST OF GOODS SOLD</b>			
Opening Inventories	46,050.00		45,500.00
Purchases	7,946.00		31,482.82
Closing Inventories	(45,500.00)		(46,050.00)
<b>TOTAL COST OF GOODS SOLD</b>		(8,496.00)	(30,932.82)
<b>GROSS PROFIT</b>		260,263.90	326,390.85
<b>OVERHEAD EXPENSES</b>			
Accountancy	1,400.00		0.00
Bank Charges	689.05		533.24
Depreciation	285.00		379.00
Electricity	625.43		362.30
Filing Fees	0.00		556.36
Insurances	1,670.00		195.44
Legal Expenses	242.73		4,240.00
Licences and Permits	433.82		76.36
Fuel Oil and Maintenance	2,701.16		2,350.65
Registration and Insurance	2,870.78		2,603.20
Depreciation	1,309.00		1,740.00
Marketing Expenses	3,218.15		3,830.91
Office Expenses	245.26		2,668.68
Motor Vehicle Expenses	69.24		177.71
Rates and Taxes	1,954.10		0.00
Rent	18,000.00		24,000.00
Water Supply	980.92		0.00
Repairs and Maintenance	816.23		433.26
Superannuation	12,102.62		16,867.36
Sundry Expenses	0.00		22.80
Telephone	3,921.82		3,973.08
Travel and Accommodation	847.64		0.00
Wages	206,511.50		250,334.20
Workcover	251.66		759.81
<b>TOTAL OVERHEAD EXPENSES</b>		(261,146.11)	(316,104.36)
<b>OTHER INCOME</b>			
Interest Received	0.00		1.22
Subsidies - Cash Flow Boost (Tax Exempt)	10,000.00		0.00
Car Fringe Benefit Contribution	3,480.94		3,293.85
<b>TOTAL OTHER INCOME</b>		13,480.94	3,295.07
<b>PROFIT BEFORE INCOME TAX</b>		12,598.73	13,581.56
Income Tax Expense		(714.73)	(557.98)
<b>PROFIT AFTER INCOME TAX</b>		11,884.00	13,023.58

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

Dang Minh Consultant & Investment  
(DMC) Pty Ltd  
ABN 89159322737

**Balance Sheet**

As at 30 June 2020

	This Year	Last Year
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Bank Account 1 - 10637628	3,402.56	16,005.40
Trading Stock on Hand	45,500.00	46,050.00
<b>TOTAL CURRENT ASSETS</b>	<b>48,902.56</b>	<b>62,055.40</b>
<b>NON-CURRENT ASSETS</b>		
Plant and Equipment	7,970.75	7,970.75
Less Accumulated Depreciation	(7,970.75)	(7,970.75)
Fixtures and Fittings	5,346.61	5,346.61
Less Accumulated Depreciation	(4,495.00)	(4,210.00)
Motor Vehicles	7,500.00	7,500.00
Less Accumulated Depreciation	(3,588.00)	(2,279.00)
<b>TOTAL NON-CURRENT ASSETS</b>	<b>3,912.00</b>	<b>5,221.00</b>
	4,763.61	6,357.61
<b>TOTAL ASSETS</b>	<b>53,666.17</b>	<b>68,413.01</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
PAYG Withholding Tax Payable	2,574.00	19,838.00
GST Payable	13,692.05	7,339.02
Provision for Income Tax	(2,224.24)	(717.02)
Loans - Shareholders	26,269.20	40,481.85
<b>TOTAL CURRENT LIABILITIES</b>	<b>40,311.01</b>	<b>66,941.85</b>
<b>TOTAL LIABILITIES</b>	<b>40,311.01</b>	<b>66,941.85</b>
<b>NET ASSETS</b>	<b>13,355.16</b>	<b>1,471.16</b>
<b>EQUITY</b>		
Issued and Paid Up Capital 1	1.00	1.00
Retained Earnings	13,354.16	1,470.16
<b>TOTAL EQUITY</b>	<b>13,355.16</b>	<b>1,471.16</b>

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report.

## Note : Summary of Significant Accounting Policies

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The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

a. **Income Tax**

The income tax expense (revenue) for the year comprises current income tax expense (income). The company does not apply deferred tax.

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

b. **Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in, first-out basis and include direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses.

c. **Property, Plant and Equipment**

Property, plant and equipment are carried at cost, independent or directors' valuation. All assets, excluding freehold land and buildings, are depreciated over their useful lives to the company.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in shareholders' equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement. Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the income statement and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted in determining recoverable amounts.

d. **Intangibles**

**Goodwill**

Goodwill is recorded at the amount by which the purchase price for a business combination exceeds the fair value attributed to the interest in the net fair value of identifiable assets, liabilities and contingent liabilities acquired at date of acquisition.

Gains and losses on the disposal of a business include the carrying amount of goodwill relating to the business sold.

e. **Employee Benefits**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

f. **Provisions**

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting date.

## Note : Summary of Significant Accounting Policies

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g. **Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

h. **Revenue and Other Income**

Revenue is measured at the value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue recognition relating to the provision of services is determined with reference to the stage of completion of the transaction at reporting date and where outcome of the contract can be estimated reliably. Stage of completion is determined with reference to the services performed to date as a percentage of total anticipated services to be performed. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent that related expenditure is recoverable.

All revenue is stated net of the amount of goods and services tax (GST).

i. **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.






# Company tax return 2020

Day	Month	Year	to	Day	Month	Year
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Or specify period if part year or approved substitute period.

 Notes to help you prepare this tax return are in the *Company tax return instructions 2020* (the instructions), available from the ATO.

## Company information

Tax file number (TFN)

### Name of company

Australian business number (ABN)

### Previous name of company

If the company name has changed, print the previous name **exactly** as shown on the last tax return lodged and show Australian company number (ACN) or Australian registered body number (ARBN).

ACN  or ARBN

### Current postal address

If the address has not changed, print it **exactly** as shown on the last tax return lodged.

Suburb/town  State/territory  Postcode

### Postal address on previous tax return

If the address has changed, print the previous address **exactly** as shown on the last tax return lodged.

Suburb/town  State/territory  Postcode

### Business address of main business

Suburb/town  State/territory  Postcode

Final tax return

**Electronic funds transfer (EFT)**

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name

**1 Ultimate holding company name and ABN or country code**

ABN

OR Country code

**Immediate holding company name and ABN**

ABN

**2 Description of main business activity**

Industry code **B**

Percentage of foreign shareholding **A**  %

**3 Status of company - print X in all applicable boxes.**

Your selections at this question may determine how the tax law applies to you. See **3 Status of company** in the instructions for more information about company status.

Resident **C1**

Non-resident no permanent estab. **C2**

Non-resident with permanent estab. **C3**

Cooperative **D1**

Non-profit **D3**

Strata title **D4**

Pooled development fund **D5**

Limited partnership **D6**

Corporate unit trust **D7**

Public trading trust **D8**

Private **D9**

Public **D10**

Multiple business **E1**

Ceased business **E2**

Commenced business **E3**

Small business entity **F1**

Base rate entity **F2**

Significant global entity **G1**

Country by country reporting entity **G2**

Consolidated head company **Z1**

Consolidated subsidiary member **Z2**

**4 Interposed entity election status**

If the company has an existing election, write the earliest income year specified.

If the company is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

L

If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2020*.

**5 Significant global entity**

If, at question 3 label **G2**, you indicated that you are a Country by country reporting entity.

Have you lodged a general purpose financial statement with ASIC in relation to this income year (before the due date for lodgement of the statement with ASIC)?

**A**  Print **Y** for yes or **N** for no.

Will you be lodging a general purpose financial statement with ASIC in relation to this income year (before the due date for lodgement of the statement with ASIC)?

**B**  Print **Y** for yes or **N** for no.

**6 Calculation of total profit or loss - continued**

**Expenses**

	Foreign resident withholding expenses (excluding capital gains)	<b>B</b>	<input type="text"/>	<del>·00</del>
	Cost of sales	<b>A</b>	<input type="text" value="8496"/>	<del>·00</del> / <input type="text"/>
	Contractor, sub-contractor and commission expenses	<b>C</b>	<input type="text"/>	<del>·00</del>
	Superannuation expenses	<b>D</b>	<input type="text" value="12102"/>	<del>·00</del>
	Bad debts	<b>E</b>	<input type="text"/>	<del>·00</del>
	Lease expenses within Australia	<b>F</b>	<input type="text"/>	<del>·00</del>
	Lease expenses overseas	<b>I</b>	<input type="text"/>	<del>·00</del>
	Rent expenses	<b>H</b>	<input type="text" value="18000"/>	<del>·00</del>
	Interest expenses within Australia	<b>V</b>	<input type="text"/>	<del>·00</del>
	Interest expenses overseas	<b>J</b>	<input type="text"/>	<del>·00</del>
	Royalty expenses overseas	<b>U</b>	<input type="text"/>	<del>·00</del>
	Royalty expenses within Australia	<b>W</b>	<input type="text"/>	<del>·00</del>
	Depreciation expenses	<b>X</b>	<input type="text" value="1594"/>	<del>·00</del>
	Motor vehicle expenses	<b>Y</b>	<input type="text" value="5572"/>	<del>·00</del>
	Repairs and maintenance	<b>Z</b>	<input type="text" value="816"/>	<del>·00</del>
	Unrealised losses on revaluation of assets to fair value	<b>G</b>	<input type="text"/>	<del>·00</del>
	All other expenses	<b>S</b>	<input type="text" value="223062"/>	<del>·00</del>
<b>Total expenses</b>		<b>Q</b>	<input type="text" value="269642"/>	<del>·00</del> / <input type="text"/>

Complete and attach an *International dealings schedule 2020*.

Do you have a non-resident withholding payment or reporting obligation? See instructions.

**Total profit or loss**

Subtract <b>Total expenses Q</b> from <b>Total income S</b>	<b>T</b>	<input type="text" value="12599"/>	<del>·00</del> / <input type="text"/>
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Company ABN

89159322737

### Information statement - To be completed by all companies

#### 6 Calculation of total profit or loss

##### Income

Gross payments subject to foreign resident withholding (excluding capital gains)	B	<input type="text"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Gross payments where ABN not quoted	A	<input type="text"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Other sales of goods and services	C	268760	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Gross distribution from partnerships	D	<input type="text"/>	<input checked="" type="checkbox"/>	<input type="text"/>
Gross distribution from trusts	E	<input type="text"/>	<input checked="" type="checkbox"/>	<input type="text"/>
Forestry managed investment scheme income	X	<input type="text"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Gross interest	F	<input type="text"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Gross rent and other leasing and hiring income	G	<input type="text"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Total dividends	H	<input type="text"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Fringe benefit employee contributions	I	3481	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Assessable government industry payments	Q	10000	<input checked="" type="checkbox"/>	<input type="text"/>
Unrealised gains on revaluation of assets to fair value	J	<input type="text"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Other gross income	R	<input type="text"/>	<input checked="" type="checkbox"/>	<input type="text"/>
<b>Total income</b>	<b>S</b>	<b>282241</b>	<input checked="" type="checkbox"/>	<input type="text"/>

Company ABN **89159322737**

**7 Reconciliation to taxable income or loss**

Total profit or loss amount shown at T item 6  **12599**  /

Did you have a CGT event during the year? **G**  **N** Print **Y** for yes or **N** for no. Print Y at G if the company had an amount of a capital gain from a trust.

Have you applied an exemption or rollover? **M**  Print **Y** for yes or **N** for no. CODE

Do you need to complete a *Capital gains tax (CGT) schedule 2020*?

**Add:**

Net capital gain	<b>A</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Non-deductible exempt income expenditure	<b>U</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Franking credits	<b>J</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Australian franking credits from a New Zealand company	<b>C</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
TOFA income from financial arrangements not included in item 6	<b>E</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Other assessable income	<b>B</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Non-deductible expenses	<b>W</b>	<b>1594</b>	<input checked="" type="checkbox"/>
Accounting expenditure in item 6 subject to R&D tax incentive	<b>D</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Subtotal**  **14193**  /

**Less:**

Section 46FA deductions for flow-on dividends	<b>C</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Deduction for decline in value of depreciating assets	<b>F</b>	<b>1594</b>	<input checked="" type="checkbox"/>
Forestry managed investment scheme deduction	<b>U</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Immediate deduction for capital expenditure	<b>E</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Deduction for project pool	<b>H</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Capital works deductions	<b>I</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Section 40-880 deduction	<b>Z</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset	<b>N</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Deduction for environmental protection expenses	<b>O</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Offshore banking unit adjustment	<b>P</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Complete and attach an *International dealings schedule 2020*.

Do you need to complete the *International dealings schedule 2020*?

Less: - continued

Exempt income	V	<input type="text" value="10000"/>	<input type="checkbox"/>
Other income not included in assessable income	Q	<input type="text"/>	<input type="checkbox"/>
TOFA deductions from financial arrangements not included in item 6	W	<input type="text"/>	<input type="checkbox"/>
Other deductible expenses	X	<input type="text"/>	<input type="checkbox"/>
Tax losses deducted	R	<input type="text"/>	<input type="checkbox"/>
Tax losses transferred in (from or to a foreign bank branch or a PE of a foreign financial entity)	S	<input type="text"/>	<input type="checkbox"/>
<b>Subtraction items subtotal</b>		<input type="text" value="11594"/>	<input type="checkbox"/>
<b>*Taxable/net income or loss</b>		<input type="text" value="2599"/>	<input type="checkbox"/>

(an amount must be included even if it is zero)

Do you need to complete a Losses schedule 2020?

**8 Financial and other information**

Functional currency translation rate	N	<input type="text"/>
Functional currency chosen	O	<input type="text"/>
Opening stock	A	<input type="text" value="46050"/>
Purchases and other costs	S	<input type="text" value="7946"/>
Closing stock	B	<input type="text" value="45500"/>
Trading stock election		<input type="checkbox"/> Print Y for yes or leave blank.
Trade debtors	C	<input type="text"/>
All current assets	D	<input type="text" value="48903"/>
Total assets	E	<input type="text" value="53666"/>
Trade creditors	F	<input type="text"/>
All current liabilities	G	<input type="text" value="40311"/>
Total liabilities	H	<input type="text" value="40311"/>
Total debt	J	<input type="text"/>
Commercial debt forgiveness	K	<input type="text"/>
Franked dividends paid	J	<input type="text"/>
Unfranked dividends paid	K	<input type="text"/>
Franking account balance	M	<input type="text"/>

CODE

**8 Financial and other information - continued**

Excess franking offsets	<b>H</b>	<input type="text"/>	.00	
Loans to shareholders and their associates	<b>N</b>	<input type="text"/>	.00	<input type="text"/> CODE
Total salary and wage expenses	<b>D</b>	206512	.00	<input type="text"/> CODE <b>A</b>
Payments to associated persons	<b>Q</b>	169298	.00	
Gross foreign income	<b>G</b>	<input type="text"/>	.00	
Net foreign income	<b>R</b>	<input type="text"/>	.00	<input type="text"/>
Attributed foreign income	Listed country	<b>B</b>	<input type="text"/>	.00
	Unlisted country	<b>U</b>	<input type="text"/>	.00
	Transferor trust	<b>V</b>	<input type="text"/>	.00
Total TOFA gains	<b>T</b>	<input type="text"/>	.00	
Total TOFA losses	<b>U</b>	<input type="text"/>	.00	
TOFA gains from unrealised movements in the value of financial arrangements	<b>S</b>	<input type="text"/>	.00	

Do you need to complete a Losses schedule 2020?

**9 Capital allowances**

**Depreciating assets first deducted in this income year**

Intangible depreciating assets first deducted	<b>A</b>	<input type="text"/>	.00
Other depreciating assets first deducted	<b>B</b>	<input type="text"/>	.00
Have you self-assessed the effective life of any of these assets?	<b>C</b>	<input type="text"/>	Print <b>Y</b> for yes or <b>N</b> for no.

**For all depreciating assets**

Did you recalculate the effective life for any of your assets this income year?	<b>D</b>	<input type="text"/> <b>N</b>	Print <b>Y</b> for yes or <b>N</b> for no.
Total adjustable values at end of income year	<b>E</b>	4764	.00
Assessable balancing adjustments on the disposal of intangible depreciating assets	<b>F</b>	<input type="text"/>	.00
Deductible balancing adjustments on the disposal of intangible depreciating assets	<b>G</b>	<input type="text"/>	.00
Termination value of intangible depreciating assets	<b>H</b>	<input type="text"/>	.00
Termination value of other depreciating assets	<b>I</b>	<input type="text"/>	.00

**For entities connected with mining operations, exploration or prospecting**

Total mining capital expenditure and/or transport capital that you allocated to a project pool and for which you can claim a deduction this income year	<b>J</b>	<input type="text"/>	.00
Total deduction for decline in value of intangible depreciating assets used in exploration or prospecting	<b>K</b>	<input type="text"/>	.00
Total deduction for decline in value of other depreciating assets used in exploration or prospecting	<b>L</b>	<input type="text"/>	.00

**10 Small business entity simplified depreciation**

Deduction for certain assets **A**  ~~••~~

Deduction for general small business pool **B**  ~~••~~

**11 Consolidation deductions relating to rights to future income, consumable stores and work in progress**

Pre rules deductions **D**  ~~••~~

Interim rules deductions **E**  ~~••~~

Prospective rules deductions **F**  ~~••~~

**12 National rental affordability scheme**

National rental affordability scheme tax offset entitlement **J**

**13 Losses information**

Complete and attach a *Consolidated groups losses schedule 2020* or a *Losses schedule 2020*, as applicable, if the sum of **U** and **V** is greater than \$100,000. Refer to the applicable schedule instructions for full details of who must complete the schedule.

Tax losses carried forward to later income years **U**  ~~••~~

Net capital losses carried forward to later income years **V**  ~~••~~

**14 Personal services income**

Does your income include an individual's personal services income? **N**  **N** Print **Y** for yes or **N** for no.

Total amount of PSI included at item 6 income labels **A**  ~~••~~

Total amount of deductions against PSI included at item 6 expense labels **B**  ~~••~~

Did you satisfy the results test in respect of any individual? **C**  Print **Y** for yes or **N** for no.

Do you hold a personal services business (PSB) determination in respect of any individual? **D**  Print **Y** for yes or **N** for no.

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests – print X in the appropriate box(es).

Unrelated clients test **E1**  Employment test **E2**  Business premises test **E3**

**15 Licensed clubs only**

Percentage of non-member income **A**  %



**16 Life insurance companies and friendly societies only**

Complying superannuation class **B**

Net capital gain - complying superannuation class **C**

Net capital gain - ordinary class **D**

Assessable contributions **E**

Fees and charges **F**

**18 Pooled development funds**

Small and medium sized enterprises income **G**

Unregulated investment income **H**

**19 Retirement savings accounts (RSAs) providers only**

No-TFN contributions income **U**    
(an amount must be included even if it is zero)

Income tax payable on no-TFN contributions income **X**   
(an amount must be included even if it is zero)

Net taxable income from RSAs **V**

**20 Foreign income tax offset**

Foreign income tax offset **J**

**21 Research and development tax incentive**

**Non-refundable R&D tax offset**

Include total amounts from labels **A** and **B** in calculation statement at label **D** – Non-refundable carry forward tax offsets

Non-refundable R&D tax offset **A**

Non-refundable R&D tax offset carried forward from previous year **B**

Non-refundable R&D tax offset to be utilised in current year **C**

Non-refundable R&D tax offset carried forward to next year **D**   
(A plus B less C)

**Refundable R&D tax offset**

Include amount in calculation statement at label **E** – Refundable tax offsets

Refundable R&D tax offset **U**

If you have completed labels **A** or **U** a *Research and development tax incentive schedule 2020* is required to be completed and lodged with your Company tax return.

**Feedstock adjustment**

Feedstock adjustment – additional assessable income **W**   
(include this amount at item **7B** – Other assessable income)

**22 Early stage venture capital limited partnership tax offset**

Current year tax offset **L**

Tax offset carried forward from a previous year **P**   
(include these amounts in calculation statement at label **D** – Non-refundable carry forward tax offsets)

**23 Early stage investor tax offset**

Current year tax offset **M**

Tax offset carried forward from a previous year **R**   
(include these amounts in calculation statement at label **D** – Non-refundable carry forward tax offsets)

**24 Internet trading**

Did you sell any goods or services using the internet? **Q**  Print **Y** for yes or **N** for no.

**25 Reportable tax position**

Are you required to lodge a reportable tax position schedule? **B**  Print **Y** for yes or **N** for no.

If you answered **Yes** at **B** complete and attach a *Reportable tax position schedule 2020*.

## Overseas transactions or interests/thin capitalisation

– the following questions must be answered.

If you answer **Yes** at item **27**, **28** or **29** complete and attach an *International dealings schedule 2020*.

### International related party dealings/transfer pricing

- 26** Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X**  **N** Print **Y** for yes or **N** for no.
- 27** Was the aggregate amount of the transactions or dealings with international related parties (including the value of property transferred or the balance outstanding on any loans) greater than \$2 million? **Y**  **N** Print **Y** for yes or **N** for no.
- 28 Overseas interests**  
Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **Z**  **N** Print **Y** for yes or **N** for no.
- 29 Thin capitalisation**  
Did the thin capitalisation provisions affect you? **O**  **N** Print **Y** for yes or **N** for no.
- 30 Transactions with specified countries**  
Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property **OR**  
Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries? **I**  **N** Print **Y** for yes or **N** for no.

# Calculation statement

**\*Important:** Item 7 label T and labels A, T1, T5 and I of the calculation statement are mandatory. If you leave these labels blank, you will have specified a zero amount.

Please refer to the *Company tax return instructions 2020* on how to complete the calculation statement.

**\*Taxable or net income A**  ~~0.00~~  
*(an amount must be included even if it is zero)*

**\*Tax on taxable or net income T1**   
*(an amount must be included even if it is zero)*

R&D recoupment tax **M**

Gross tax **B**   
*(T1 plus M)*

Non-refundable non-carry forward tax offsets **C**

Subtotal 1 **T2**   
*(B less C – cannot be less than zero)*

Non-refundable carry forward tax offsets **D**

Subtotal 2 **T3**   
*(T2 less D – cannot be less than zero)*

Refundable tax offsets **E**

Subtotal 3 **T4**   
*(T3 less E – cannot be less than zero)*

Franking deficit tax offset **F**

**\*TAX PAYABLE T5**   
*(T4 less F – cannot be less than zero, an amount must be included even if it is zero)*

Credit for interest on early payments - amount of interest

**H1**

Credit for tax withheld - foreign resident withholding (excluding capital gains)

**H2**  ~~0.00~~

Credit for tax withheld where ABN is not quoted

**H3**  ~~0.00~~

Tax withheld from interest or investments

**H4**

Credit for TFN amounts withheld from payments from closely held trusts

**H5**

Other credits

**H7**

Credits for foreign resident capital gains withholding amounts

**H8**

Section 102AAM interest charge **G**

**Eligible credits H**   
*(Add H1, H2, H3, H4, H5, H7 and H8)*

**\*Tax offset refunds I**   
*(Remainder of refundable tax offsets)  
 (unused amount from label E - an amount must be included even if it is zero)*

PAYG instalments raised **K**

**AMOUNT DUE OR REFUNDABLE S**   
 A positive amount at S is what you owe, while a negative amount is refundable to you.  
*(T5 plus G less H less I less K)*

Sensitive (when completed)

## Declarations

### Tax agent's declaration:

I, **Tran Accountant**

declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge this tax return.

Agent's signature

Client's reference

**DAN00027**

Date

Day Month Year  
**18/02/2021**

Contact name

**Hung Tran**

Agent's phone number

Area code

**07**

Number

**38798157**

Agent's reference number

**75450008**

### PUBLIC OFFICER'S DECLARATION

#### Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns. **This declaration must be signed by the public officer.**

#### Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

#### DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Public officer's signature

Date

Day Month Year

Public officer's name

**KHOA DANG NGUYEN**

Daytime contact number

Area code

**07**

Number

**38798157**

Hours taken to prepare and complete this tax return

**J**

# Estimate of tax payable or refundable

Year ended 30 June 2020

<b>A Taxable or net income</b>	<b>2599.00</b>
<b>T1 Tax on taxable or net income</b>	<b>714.73</b>
M R&D recoupmnt tax	
Tax on no-TFN contributions income	
<b>B Gross tax</b>	<b>714.73</b>
C Non-refundable non-carry forward tax offsets	
<b>T2 Subtotal 1</b>	<b>714.73</b>
<b>D Non-refundable carry forward tax offsets</b>	
D1 Landcare and water facility tax offset	
D2 Early stage venture capital limited partnership tax offset	
D3 Early stage investor tax offset	
D4 R&D tax offsets	
D5 Pre-commencement excess foreign income tax	
<b>T3 Subtotal 2</b>	<b>714.73</b>
E Refundable tax offsets	
<b>T4 Subtotal 3</b>	<b>714.73</b>
F Franking deficit tax offset	
<b>T5 Tax payable</b>	<b>714.73</b>
G Section 102AAM interest charge	
H Eligible credits	
H1 Credit for interest on early payments - amount of interest	
H2 Credit for tax withheld - foreign resident withholding	
H3 Credit for tax withheld where ABN is not quoted	
H4 Tax withheld from interest or investments	
H5 Credit for TFN amounts withheld from payments from closely held trusts	
H7 Other credits	
H8 Credit for foreign resident captial gains withholding amounts	
I Tax offset refunds (Remainder of refundable tax offsets)	<b>0.00</b>
K PAYG instalments raised	<b>3919.00</b>
<b>S AMOUNT REFUNDABLE for 2019-20</b>	<b>3204.27</b>

## DISCLAIMER

This calculation is an estimate only and is based on information supplied by the taxpayer.  
 It does not include calculations made by the ATO as these are not made available for inclusion in the software.  
 It relates to the 2020 Income Tax Year only and does not take into account any prior year assessments.  
 This estimate is based upon existing legislation and proposals by the Government, which when legislated may affect tax estimates.

The calculation cannot accurately account for the effect of final calculations which are done independently of the Tax Office, by other departments, such as the Family Assistance Office (FAO).

Reckon Limited does not provide taxation, financial or investment advice. Use of any of Elite or other Reckon software is not financial or other professional advice. If accounting, legal or other expert assistance is required, and you are not yourself a professional, you should seek the service of a competent professional before acting on any information provided by this software.

Reckon Limited and its related bodies corporate (to the extent permitted by the law) have no legal liability to you in respect of any of the Reckon products or services.

WITH COMPLIMENTS:

**Income - Assessable government industry payments**

Description of claim	Code	Amount
Cash Flow Boost		10000
<b>Total</b>		<b>10000</b>

**Expenses - All other expenses**

Description	Amount
ACCOUNTANCY	1400
BANK CHARGES	689
ELECTRICITY	625
FILING FEES	0
INSURANCES	1670
LEGAL EXPENSES	243
LICENCES & PERMITS	434
MARKETING EXPENSES	3218
OFFICE EXPENSES	245
PARKING EXP	69
RATES	1954
REPLACEMENTS	0
SUNDRY	0
TELEPHONE	3922
TRAINING EXPENSE	0
TRAVEL EXP	848
WAGES	206512
WATER SUPPLY	981
WORKCOVER	252
<b>Total</b>	<b>223062</b>

**Reconciliation items - Non-deductible expenses**

Description	Amount
Accounting depreciation expenses	1594
<b>Total</b>	<b>1594</b>

**Reconciliation items - Exempt income**

Description	Amount
Cash Flow Boost	10000
<b>Total</b>	<b>10000</b>

**Financial and other information - Payments to associated persons**

Description	Amount
Dang Khoa Nguyen	165838
Diep Bui	3460
<b>Total</b>	<b>169298</b>

**Calculation Statement - PAYG instalments raised**

<b>Description</b>	<b>Amount</b>
Sep 19	157.00
Dec 19	157.00
Mar 20	2625.00
Jun 20	980.00
	<b>3919.00</b>





**PART A**

**Electronic lodgment declaration (Form C)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	941 824 415	Year	2020		
Name of company	Dang Minh Consultant & Investment (DMC) Pty Ltd				
Total income or loss	\$ 282241	Total deductions	\$ 279642	Taxable income or loss	\$ 2599

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.


**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of public officer

  
DANG KHA, NGUYEN

Date 18.02.2021

**PART B**

**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	75450008		
BSB	064148	Account number	10637628
Account name	Dang Minh C & I Dmc Pty Ltd		

I authorise the refund to be deposited directly to the specified account.

Signature

Date

**PART C Interposed entity election and revocation**

I/We declare that

- all the information required has been provided on this form and any attachments to this form,
- and that the information provided is true and correct in every detail,
- and that the company is making or revoking an interposed entity election, the details of which are set out above, for the purposes of section 272-85 of Schedule 2F to ITAA 1936 and that
- the company is able to make or revoke the election in accordance with that section.

Signature of public officer

Date

**PART D**

**Tax agent's certificate (shared facilities only)**

I declare that:

- I have prepared this tax return in accordance with the information supplied by the public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the public officer to lodge this tax return, including any applicable schedules.

Agent's signature



Date

18/02/2021

Client reference

DAN00027

Contact name

Hung Tran

Agent's phone number

07

38798157

Agent's reference number

75450008