

Dang Minh Consultant & Investment (DMC) Pty Ltd
Trading, Profit and Loss Statement
For the Year ended 30 June 2013

	2013
	\$
Income	
Sales	25,064
Less Cost of Goods Sold	
Purchases	17,630
	17,630
Closing Stock	12,000
	5,630
Gross Profit from Trading	19,434
Expenditure	
Accountancy Fees	2,000
Bank Charges	163
Depreciation - Motor Vehicles	1,522
Electricity	897
Fuel & Oil	1,628
Legal Costs	3,200
Marketing Expenses	5,381
Motor Vehicle Expenses	4,562
Office Expenses	3,500
Office Supplies	6,045
Rates & Taxes	509
Rent	10,336
Travel Expenses	1,085
Salaries & Wages	13,600
Telephone	535
Water	294
	55,257
Loss before Income Tax	(35,823)

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached.*

Dang Minh Consultant & Investment (DMC) Pty Ltd
Balance Sheet
As at 30 June 2013

	2013
	\$
Equity	
Paid Up Capital	
Ordinary A Class Shares	1
Accumulated Loss	(35,823)
Deficiency in Shareholders Funds	<u>(35,822)</u>
Represented by:	
Current Assets	
CBA - Smart Access	5,889
CBA - Netbank Saver	2,091
Term Deposit 1	20,424
Term Deposit 2	31,041
Term Deposit 3	203,730
Term Deposit 4	224,103
Term Deposit 5	30,000
Closing Stock	<u>11,999</u>
	529,277
Non-Current Assets	
Motor Vehicles	14,818
Less Accumulated Depreciation & Impairment	<u>(2,174)</u>
	16,992
	<u>16,992</u>
Total Assets	<u>546,269</u>
Current Liabilities	
Trade Creditors	5,914
Provision for GST	<u>1,359</u>
	7,273
Non-Current Liabilities	
Shareholders Loans	<u>574,818</u>
	574,818
Total Liabilities	<u>582,091</u>
Excess of Liabilities Over Assets	<u>(35,822)</u>

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached.*

Dang Minh Consultant & Investment (DMC) Pty Ltd

**Annual Report
for the Year Ended 30 June 2013**

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Taxation Estimate
For the year ended 30 June 2013

Return Code: DMC
Description: Dang Minh Consultant and Investment Pty Lt

Tax File Number: 941 824 415
Date prepared: 23/05/2014

	\$	\$
Summary of Taxable Income		
Business and Investment Income	26,586.00	
	<hr/>	
Less Deductions		26,586.00
		<hr/>
		62,409.00
Tax on Taxable Income		
		-
		-
	TAX PAYABLE	-
Less:		
Remainder of refundable tax offsets (unused amount from label E)	-	
	<hr/>	
		-
		<hr/>
		-
		<hr/>
		-
AMOUNT DUE		
		-
		<hr/>
		-
2014 PAYG INSTALMENTS		
Instalment Rate		- %

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

PART A**Electronic lodgment declaration (Form P, T, C, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total income or loss	26586
Total deductions	62409
Taxable income or loss	-35823

Privacy

Your tax file number

It is not an offence not to quote your (or if applicable, the partner's or beneficiary's) tax file number (TFN). However, you cannot lodge your tax return electronically if you do not quote your TFN. The Tax Office is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information on this tax return.

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- * the agent is authorised to lodge this tax return.

Signature of Partner, Trustee, Director or Public Officer Date

PART D**Tax agent's certificate (shared facilities only)**

We, Jane Nguyen Complete Business Accounting Pty Ltd declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature Date

Agent's phone Client's reference
 Agent's Contact Name
 Agent's reference number

Company tax return 2013

01/07/2012 to 30/06/2013

Your tax file number

941 824 415

Name of companyDang Minh Consultant and Investment
Pty Ltd**ABN**

89 159 322 737

Current postal address

Street

PO Box 586

Suburb/State/P'code

Kenmore

QLD

4069

Business address of main business

Street

Suburb/State/P'code

Final tax return

N

Electronic funds transfer (EFT)**2 Description of main business activity**

Business consultant service

Industry code

B

69629

3 Status of company

Resident

Residency

C

1

Company type

D

09

Status of business

E

3

Information statement - all companies to complete

6 Calculation of total profit or loss

Income

Other sales of goods and services **C**
Total income **S**

Expenses

Cost of sales **A**
 Rent expenses **H**
 Depreciation expenses **X**
 Motor vehicle expenses **Y**
 All other expenses **S**
Total expenses **Q**

Total profit or loss **T**

7 Reconciliation to taxable income or loss

Total profit or loss amount from label T, item 6

Add:

Non-deductible expenses **W**
Subtotal

Less:

Deduction for decline in value of depreciating assets **F**
Subtraction items subtotal

Taxable income or loss **T**

8 Financial and other information

Opening stock **A**
 Purchases and other costs **S**
 Closing stock **B**
 All current assets **D**
 Total assets **E**
 All current liabilities **G**
 Total liabilities **H**

9 Capital allowances

Depreciating assets first deducted in this income year
 Other depreciating assets first deducted **B**

For all depreciating assets
 Total adjustable values at end of income year **E**

14 Personal services income

Does your income include an individual's PSI? **N**
 Total amount of PSI included at item 6 income labels **A**
 Total amount of deductions against PSI **B**
 included at item 6 expense labels.
 Did you satisfy the results test in respect of any individual? **C**
 Do you hold a PSB determination in respect of any individual? **D**

23 Reportable tax position

Are you required to lodge a reportable tax position schedule? **B**

Overseas transactions or interests/thin capitalisation

If you printed Y at item 25, 26 or 27 complete and attach an International dealings schedule 2013.

International related party dealings/transfer pricing

24 Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X** **N**

25 Was the aggregate amount of the transactions or dealings with international related parties (including the property transferred or the balance outstanding on any loans) greater than \$2 million? **Y** **N**

26 Overseas interests

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **Z** **N**

27 Thin capitalisation

Did the thin capitalisation provisions apply? **O** **N**

28 Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property, OR Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries? **I** **N**

Calculation statement

		Taxable income	A	0
		Tax on taxable income	T1	0.00
		R&D recoupment tax	M	
		Gross tax	B	0.00
		Non-refundable non-carry forward tax offsets	C	
		Subtotal 1	T2	0.00
		Non-refundable carry forward tax offsets	D	
		Subtotal 2	T3	0.00
		Refundable tax offsets	F	
		Subtotal 3	T4	0.00
		Franking deficit tax offset	F	
		TAX PAYABLE	T5	0.00
		Section 102AAM interest charge	G	
		Eligible credits (H1+H2+H3+H4+H5+H7)	H	
		Remainder of refundable tax offsets (unused amount from label E)	I	0.00
		PAYG instalments raised	K	
		AMOUNT DUE	S	0.00

Credit for interest early payment	H1	<input type="text"/>
Credit for tax withheld-foreign res w/holding	H2	<input type="text"/>
Credit for tax w/held where ABN not quoted	H3	<input type="text"/>
Tax withheld from interest/investments	H4	<input type="text"/>
Credit for TFN amounts w/held from payments closely held trusts	H5	<input type="text"/>
Other credits	H7	<input type="text"/>

Tax agent's declaration: We, Jane Nguyen Complete Business Accounting Pty Ltd, declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given us a declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge this tax return.

Agent's signature Date
Agent's telephone Client's reference
Contact name Agent's reference no

Hours taken to prepare and complete this return **J**

PUBLIC OFFICER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by the public officer.

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register. For further information, refer to the instructions.

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Public officer's signature Date
Public officer's name
Title
Surname or family name
Given names
Daytime contact number

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Cost of sales

Details	Amount
Cost of sales	5630.00
Total	5630.00

Other deductions

Description	Amount
Accounting Fees	2000
Bank charges	163
Electricity	897
Fuel	1628
Legal costs	3200
Marketing	5381
Office Expenses	3500
Office Supplies	6045
Rates	509
Travel Expenses	1085
Wages	13600
Telephone	535
Water	294
Total	38837

Other Addback Items

Non-Deductible expenses - Label W

Description	Amount
Depreciation expenses - X item 6 if company not an SBE (do not include pool deductions)	1522
Total non-deductible expenses: \$	1522

Intangible and Other Depreciating Assets

02 Other assets first deducted

Description	Amount
Other assets in Capital Allowances worksheet	14818
Integrate to form (non-SBE taxpayers only):	14818

